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## **Memphis Record Pressing cuts ribbons on \$30 million expansion**

Local officials, celebrities praise company poised to become  
largest vinyl record manufacturer by volume in North America

MEMPHIS, TN, May 30, 2023 – Last month Memphis Record Pressing, already one of the biggest players in the fast-growing vinyl record pressing industry, held a pair of ribbon cuttings to commemorate the completion of a \$30 million expansion that positions the eight-year-old company as the largest vinyl record manufacturer by volume in North America.

On April 13, the mayor of Bartlett, Tennessee, the Memphis suburb that Memphis Record Pressing has called home since its 2014 founding, joined company co-founders, CEO Brandon Seavers and COO Mark Yoshida, and other dignitaries to cut the ribbon on MRP's \$21.3 million expansion of its pressing plant. A week later on April 20th, Bar-Kays bassist James Alexander and Moneybagg Yo producer Ari Morris were among the guests who helped christen MRP's new \$7.5 million packaging and shipping hub at 7625 Appling Center Dr.

The ribbon cuttings cap a dramatic growth phase that saw MRP triple its physical footprint and staff. MRP is actively recruiting workers to staff all levels of its expanded operation, with an additional 100 workers needed by June. Current open positions can be found on the company's website at [memphisvinyl.com/careers/](https://memphisvinyl.com/careers/).

Speaking at the April 20th event, CEO and co-founder Seavers announced that MRP, which presses records from most of the major labels as well as indie labels and artists, had set a new company record, making 1.3 million records already that month. The company is on track to produce 20-25 million records this year. When running at full capacity, MRP can press as many

as 125,000 records a day or more than 45 million a year, making it the largest vinyl record manufacturer by volume in North America.

Once thought to be an all-but-dead format, vinyl records have been mounting a steady comeback for more than a decade, with record sales steadily increasing for 17 years and surging during the pandemic. Last year, vinyl album sales overtook CD sales for the first time since 1987 with 43.46 million copies sold.

### **About Memphis Record Pressing**

Founded in 2014, Memphis Record Pressing (MRP) has quickly grown to become a global leader in LP vinyl production and one of North America's largest vinyl pressing plants, with vinyl output increasing from less than 1 million LPs in 2015 to over 8.5 million in 2022. Fueled by increased global attention on the vinyl resurgence, an insatiable appetite by vinyl consumers, and a strategic partnership with GZ Media (the world's largest vinyl manufacturer), there's no end in sight. MRP's goal is to make the highest quality record, with the fastest turnarounds in the industry, backed by the best customer service around. MRP is proud of its Memphis Music heritage and dedicated to keeping all things vinyl alive and spinning for many years.

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